



# CLOUD COMPUTING SOFTWARE FOR SMB SECTOR

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## What is Cloud Computing?

Cloud computing is Internet-based computing where virtual shared servers provide software, infrastructure, platform, devices, and other resources and hosting to customers on a pay-as-you-use basis.

## Cloud Computing Software-As-A-Service (SaaS)

Software that is offered in the cloud computing model is known as on-demand software or Software-As-A-Service (SaaS). Typical cloud computing software providers deliver common online that are accessed from another Web service or software like a, while the and are stored on.

## Cloud Computing Software For SMBs:

Cloud Computing resources is especially suitable for Small & Medium Businesses (SMBs) as in many cases they cannot justify or afford the large capital expenditure of traditional IT. They typically have less existing, less bureaucracy, more flexibility, and smaller capital budgets for purchasing in-house technology. The benefits of operating expense (OPEX) versus capital expense (CAPEX) financing and the emerging trust in cloud computing have helped SaaS software become a viable model for SMBs. With cloud services, small businesses reap the benefits of not having to deploy physical infrastructures like file and email servers, storage systems, or shrink-wrapped software. Plus, the "anywhere, anytime" availability of these solutions, ensures hassle-free collaboration between business partners and employees by simply using a browser. In fact aside from a locally installed desktop operating system and browser, a lot of today's small business technology needs can be fulfilled almost completely with cloud-based offerings.

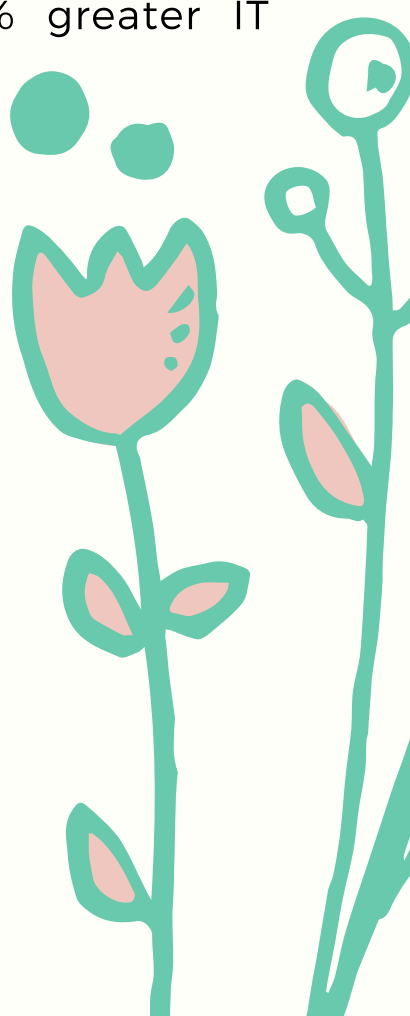
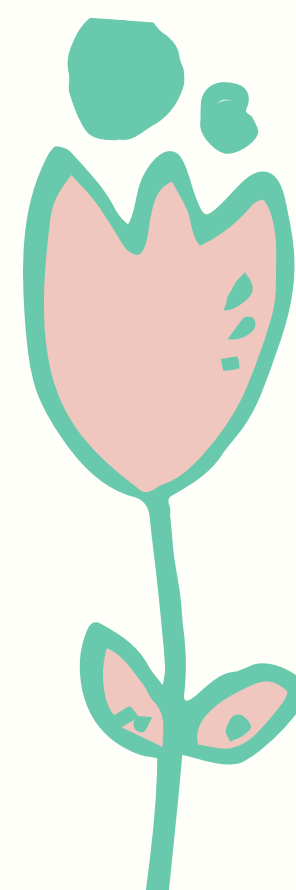
The cloud offers many benefits to a smaller company, the biggest of which is the cloud's infinite scalability. Companies have room to grow without technological roadblocks and red tape. They have access to limitless storage and unlimited computing power for half the cost of a non-cloud-based solution.

If an SMB becomes, an MB, which becomes a Large Business, "the Cloud" is able to adapt almost instantaneously with the growth of a company. So from an SMB standpoint, the flexibility and cost savings that the cloud offers make it the ideal market for SaaS software. The beauty of cloud adoption is that it enables SMBs across just about any vertical to shift their expenditures from business as usual to innovation and growth, which will lead to a real value-add for their customers.

## Software Requirements For SMBs

The software requirements of the SMB sector are very similar to that of large enterprises. However, they do not have the luxury to deploy desperate standalone software applications to manage different aspects of their business. These applications are extremely expensive and take a long time to deploy.

On the other hand, moving to the cloud is extremely easy. The transfer of business information into the cloud is very straightforward. There is no need to install new hardware or software as everything is run by the cloud provider. IT hardware and software expenditure is cut dramatically and fewer staff or support resources are needed for IT maintenance. Analyst group IDC estimated that businesses can instantly reduce their IT spend by approximately 54% by moving to a cloud-based solution. Cloud computing providers not only offer 24/7 support but also the increased resiliency and redundancy afforded by multiple data centers to ensure that business data is always available. This means that SMBs experience less downtime than when managing IT in-house, and any problems can be solved far quicker by being fixed centrally. IDC estimates that businesses operating in the cloud achieve 97% greater IT reliability.



## SaaS solutions for the SMB sector:

The SMB sector has been very receptive to cloud computing solutions whether it is software, hardware, or infrastructure solution. Email, CRM, and office productivity tools have been largely utilized by the SMB sector for almost a decade. The cloud offers different software that can be used by the SMB sector to manage different aspects of their business. Business applications suites offered in the cloud (SaaS model) help businesses use one solution to manage a few aspects of their business. However, there is a requirement in this sector for an integrated business applications suite that has all the software required by an SMB to manage all aspects of their business.

"LuitBiz" is one such software that has all the applications required business integrated into one suite.

LuitBiz is a cloud-computing integrated business applications suite with EAM, CRM, HRM (including Employee Self Service and Collaboration), DMS, and BPM modules. Moreover, LuitBiz is completely responsive and can be accessed via any device connected to the Internet anytime, anywhere. There is no need to download any mobile app to access LuitBiz via mobile devices. LuitBiz has been developed and marketed by Luit Infotech (<https://www.luitinfotech.com>), a Bangalore (India) - based software company.

Companies can use "LuitBiz", a single software, to manage their entire business processes. There is no need to worry about hardware/software maintenance and huge capital expenditure on IT infrastructure. All they need to do is use LuitBiz to manage their entire business processes centrally over the Internet. As LuitBiz is extremely flexible to meet client's business processes, they need not change the way they do business. LuitBiz customers can define their own settings based on their business requirements. LuitBiz is completely web-based and extremely easy to use. Users can start off with LuitBiz with hardly any training by following the audio user guides on each screen.

*For more information on LuitBiz, please contact*

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Worldwide SMB IT spending to top \$676 billion in 2021, driven by software and services growth

